

Capital and Investment Strategy 2025/26 to 2035/36

Proposed Programme for 2025/26 – 2035/36

1. The table below sets out the proposed programme after taking account of Labour and Co-operative Group Section 5.3. Revenue funding for School Streets Phase 6 has been added to earmarked reserves. The impact of other proposed changes set out in Section 5.3 is within existing earmarked reserves.

Strategy / Programme	Current Year 2025/26 £m	Proposed Firm Programme (2 years) £m	Proposed Funded Pipeline Programme £m	Total Programme £m
Pupil Places Plan	52.3	79.8	96.8	228.9
Major Infrastructure	111.4	463.2	88.6	663.2
Highways Asset Management Plan	64.4	107.1	98.9	270.4
Property Strategy	27.5	71.9	20.3	119.7
IT, Digital & Innovation Strategy	8.2	2.8	0.0	11.0
Passported Funding	10.1	11.0	2.6	23.7
Vehicles and Equipment	4.1	12.3	9.7	26.1
Total Estimated Capital Programme Expenditure	278.0	748.1	316.9	1,343.0
Earmarked Reserves	0.0	100.5	89.0	189.5
Total Estimated Capital Programme	278.0	848.6	405.9	1,532.5

Prudential Indicators for Capital Finance

Estimates of Capital Expenditure

2. Estimated capital expenditure and financing in 2027/28 has been updated to reflect the Labour and Co-operative Group amendments to the capital programme. £0.5m revenue funding relates to the addition of School Streets Phase 6.

Labour and Co-operative Group Section 5.1

Capital Programme Estimates	2024/25 Actual £m	2025/26 Estimate £m	2026/27 Estimate £m	2027/28 Estimate £m	2028/29 Estimate £m	2029/30 Estimate £m
Capital Expenditure	231.0	278.1	463.9	384.8	176.7	141.6
Financed by:						
Prudential Borrowing	53.7	63.8	60.8	51.4	7.4	27.2
Grants and Contributions	174.0	211.9	400.6	256.9	89.3	73.8
Capital Receipts	0	0	0	71.0	30.2	3.8
Revenue	3.3	2.4	2.5	5.5	3.0	0.8
Reserves	0	0	0	0.0	46.8	36.0
Total Capital Investment	231.0	278.1	463.9	384.8	176.7	141.6